

VA TYPE I CASH-OUT REFINANCE FEE RECOUPMENT CERTIFICATION

Date: **April 1, 2019**
 Borrower Name(s): **TRID TEST**
 Property Address: **456 SOMEWHERE AVE
 ANYTOWN, KS 12345**
 Lender: **Wilson Test
 1234 Sample Address
 City, UT 80808
 123-456-7891**

FEES TO BE RECOUPED	
All fees, closing costs, expenses, and incurred costs (excluding taxes, escrow, insurance, and like assessments)	
For this reason the following sections are not being included in the totals below:	
<ul style="list-style-type: none"> • F. Prepays, except prepaid interest • G. Initial Escrow Payment at Closing 	
A. Origination Charges (Borrower-Paid)	\$1,480.00
B. Services Borrower Did Not Shop For (Borrower-Paid)	\$7,791.00
C. Services Borrower Did Shop For (Borrower-Paid)	\$0.00
E. Taxes and Other Government Fees (Borrower-Paid)	\$339.04
F03 Prepaid Interest (Borrower-Paid)	\$0.00
H. Other (Borrower-Paid)	\$0.00
Total - Fees to Be Recouped	\$9,610.04

REDUCTION OF THE MONTHLY P&I PAYMENT AS A RESULT OF THE REFINANCE		
Loan being refinanced monthly P&I	New loan monthly P&I	Monthly Savings
\$1,000.00	\$739.24	\$260.76

ARE FEES RECOUPED ON/BEFORE APRIL 1, 2022*? NO.		
*36 months from the date of loan closing, April 1, 2019.		
Total - Fees to Be Recouped	Monthly Savings	Scheduled Date to Recoup Fees
\$9,610.04	\$260.76	May 1, 2022

VA TYPE I/II CASH-OUT REFINANCE NET TANGIBLE BENEFIT AND LOAN COMPARISON DISCLOSURE

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A. NET TANGIBLE BENEFIT	
<input type="checkbox"/>	The new loan eliminates monthly mortgage insurance, whether public or private, or monthly guaranty insurance.
<input type="checkbox"/>	The term of the new loan is shorter than the term of the loan being refinanced.
<input checked="" type="checkbox"/>	The interest rate on the new loan is lower than the interest on the loan being refinanced.
<input type="checkbox"/>	The payment on the new loan is lower than the payment on the loan being refinanced.
<input type="checkbox"/>	The new loan results in an increase in the borrower's monthly residual income.
<input type="checkbox"/>	The new loan refinances an interim loan to construct, alter, or repair the home.
<input type="checkbox"/>	The new loan amount is equal to or less than 90 percent of the reasonable value of the home.
<input checked="" type="checkbox"/>	The new loan refinances an adjustable rate loan to a fixed rate loan.

B. REQUIRED LOAN COMPARISON DISCLOSURES		
	Loan being refinanced	New loan
Loan payoff amount	\$200,000.00	\$200,000.00
Amortization type	ARM	Fixed Rate
Interest rate	5.000%	2.000%
Loan term	360 months	360 months
Total the borrower will have paid after making all payments of principal, interest, and mortgage or guaranty insurance (if applicable), as scheduled	\$350,000.00	\$266,125.79
Loan to value ratio	80.000%	85.106%

C. ESTIMATE OF THE HOME EQUITY THAT IS BEING REMOVED FROM THE VALUE OF THE HOME	
\$	The removal of this home equity may affect your ability to sell the home at a later date.

By signing, you are certifying that you have received this form.

TRID TEST _____ Date _____ Date _____